

INCORPORATED
UNDER SECTION 8 OF THE COMPANIES ACT, 2013
[COMPANY LIMITED BY SHARES AND HAVING SHARE CAPITAL]
MEMORANDUM OF ASSOCIATION
OF
MITHRANJALI FOUNDATION

1 The name of the Company is **MITHRANJALI FOUNDATION**

2 The Registered Office of the Company will be situated in the State of Telangana

3 **(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-**

To make Available/Disseminate Information/Know-how Digitally in Indian Vernacular Languages about various Tools contributed by Researchers & Civil Society which shall bridge the digital gap present in the society and aid in improving the living standards of people with limited access to resources. To make available Affordable, Reliable, Quality Platforms for internal Trade of Goods and Services that is in strict compliance with Laws of the country more specifically set out in https://www.governancepro.com/news/article_12.html and the local laws enforceable in the territory of the User. To Comply with Gold Standard for (ESG) Environment Sustainable Goals, which will include creating awareness and promoting the use of Biodegradable and Recyclable Materials and promulgating Guidelines in consonance with the guidelines published in the platform <https://www.goldstandard.org>). Support and facilitate the education and social and economic empowerment of individuals with limited access to essential economic resources. and doing of all such other lawful things as considered necessary for the furtherance of the above objects :

The company shall not carry out any commercial activity with profit motive and shall not commence any other business without necessary approval from appropriate authority wherever applicable. No object of the Company shall be carried out without the permission of the Competent Authority whatsoever and no object of the company shall be carried on commercial basis.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:-

1. To create, construct, establish, acquire, develop infrastructure and facilities for enabling the Company to carry out any of its object or objects into effect.
2. To extend and receive support and expertise to / from other Societies / Trusts

and institutions as and where required for enhancement of efforts towards attaining the objects.

3. To co-operate network and collaborate with other national and international Societies, Trusts, Institutions, Associations and other organizations in furtherance of the objects of the Society.
4. To receive, accept donations, gifts, contributions for carrying out and promotion of the objectives of the Company from any individuals, associations, organizations, domicile in India or overseas countries, subject to Rules and directions issued by Reserve Bank of India or other applicable statutes, to accept grants from any Government bodies or from any bilateral, multilateral and international agencies / institutions, UN agencies, and the world bank, subject to rules and directions of Reserve Bank of India or other authority under applicable statutes.
5. To borrow, raise or secure the payment of money from banks, financial institutions or receive money on deposits from members, directors or their relatives or persons in such manner and on such terms as the Company shall deem fit, either with or without security or secured by debenture stock, mortgage, charge, for the purpose of promotion of the objectives of the Company.
6. To edit, print, publish or cause to edit, print, publish books, magazines, newspapers, newsletters, journals, periodicals, pamphlets, brochures, for the advancement and dissemination of useful, educative and informative material so as to reach the beneficiaries and the well wishers of the Institute/foundation.
7. To purchase, lease, or in exchange or otherwise acquire any heritable, leasehold, or other property, movable and immovable, or any estate or interest whatever, which may be necessary for or calculated to promote or assist in the promotion of the objects of the Company.
8. To manage other trust funds or create ear-marked funds within the Company and manage the ear-marked funds according to the intentions and wishes of the founders / donors.
9. To invest or otherwise deal with the funds of the company in deposits in bank and companies, and from time to time vary or realize such investments, purchase of immovable property and shares, stock, debentures, bonds, obligations and securities issued and guaranteed by any government, state, dominion, commissioners, public body or authority whether in India or abroad and to sell

deal or otherwise dispose of the same so as to further the main objects of the Company.

10. To apply for and obtain assistance from Government and other organizations, companies, firms or other individuals, national or international for developing or attaining all or any of the object or objects of the company.
11. To carry out and enter into all types of public/private contracts in connection with the main objects.
12. To open an account or accounts with any individual firm or company or with any bank or banks and to pay into and / or withdraw monies from such account or accounts.
13. To promote any company or companies for the purpose of acquiring all or any of the property, rights, and liabilities of the Company, or for any other purpose, which may seem directly or indirectly calculated to benefit this Company.
14. To enter into agreements, contracts and tie ups with individuals, firms, companies or other organizations, institutes, universities, either foreign or local, for carrying out all or any of the objects of the Company.
15. To refer to or agree to refer any claims, demands, disputes or any other question by or against the company or in which the company is interested or concerned and whether between the company and the member or members or his or their representatives or between the company and third parties to arbitration and observe and perform and to do all acts, matters and things to carry out or enforce the award.
16. To give donations and otherwise assist in any form whatsoever public charitable institutions, societies, funds and trusts etc.,
17. To provide for the welfare of the employees or ex-employees of the company and wives, widows and families or the dependents of such persons by grant of money, pension allowance, bonus or other payments or by creating and from time to time subscribing or contributing to provident fund and other associations, institutions, trusts and by providing or subscribing towards medical or other attendance and other assistance as the company shall think fit and to subscribe to or to contribute or otherwise assist charitable benevolent, national and/or over institutions or objects.

18. Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

4 The objects of the company extend to the territory of India.

5 (i) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company

6 No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

7 The Liability of the members is Limited.






8 The share capital of the company will consist of Rs. 5,00,000 divided into 50,000 shares of 10 rupees each-.

- 9 True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

- 10 If upon a winding-up or dissolution of the Company, there remains, after the satisfaction of all debts and liabilities, any property whatsoever, shall not be distributed amongst the Members of the Company and shall be given or transferred to such other company having objects similar to the objects of the Company, to be determined by the Members of the Company at or before the time of dissolution or in default thereof by the High Court of Judicature that has or may acquire jurisdiction in the matter.
- 11 The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

6th. We, the several persons, whose names and addresses are subscribed, are desirous of Being formed into a company in pursuance of this memorandum of association, and we Respectively agree to take the number of shares in the capital of the company set Against our respective names:—

S. No.	Photo, Names, Father's addresses, descriptions and occupations of subscribers	Signature of subscriber	No. of shares taken by each subscriber	Names, addresses, descriptions and occupations of witnesses
1)	 <p>Name: PUTHANVEETIL PRABHAKARAN PRAJEEV S/o. PUTHANVEETIL NARAYANAN PRABHAKARAN Address: 1-4-213/7/P 1ST FLOOR SRI LAXMI ENCLAVE NEAR SAI, RAGAVA RESIDENCY KAPRA SECUNDERABAD, Hyderabad- 500062 Telangana, India Profession: Self Employed Presently camped in Chennai</p>		5000 (Five Thousand Only)	 <p>Name: DHAMINI Occupation: Advocate Address: 35/17, Paruthivakkam Street, Alandhur, Chennai - 600 016 Membership No: Ms. 670/2016 I witness to subscribers who have subscribed and signed in my presence on 03/08/2020) at Chennai. Further I have verified their identity details for their identification and satisfied myself of their identification, particulars as filled in.</p>
2)	 <p>Name: PANIKKASSERY SREEDHARAN SUBALA D/o. PANIKKASSERY EKKO SREEDHARAN Address: 1-4-213/7 1ST FLOOR SRI LAXMI ENCLAVE, ECIL SAI RAGAVA RESIDENCY KAPRA SECUNDERABAD, Hyderabad- 500062 Telangana, India Profession: Self Employed Presently camped in Chennai</p>		5000 (Five Thousand Only)	
	Total No. of Shares		10000 (Ten Thousand Only)	

Date: 03/08/2020
Place: Chennai